

Investors Mutual Private Portfolio Fund – Class B



Annual RG240 Update – 30 June 2024

Fund status: OPEN

The Investors Mutual Private Portfolio Fund is a ‘hedge fund’ for the purposes of Australian Securities and Investments Commission (ASIC) Regulatory Guide 240. This report meets ASIC’s disclosure principles and benchmarks for hedge funds. Any non-materially adverse changes to the benchmark and disclosure principles will be updated on the IML website and a hard copy of any updated information will be provided to investors upon request.

ASSET ALLOCATION

Asset Class	% of Net Asset Value
Australian Listed Equities (long)	+75.7%
Australian Listed Equities (short)	-1.2%
Australian Listed Unit Trusts (long)	+5.6%
Australian Fixed Interest (long)	+2.0%
Cash Equivalent Investments	+53.7%
Exchange Traded Derivatives (short)	-35.8%

Investments are recorded at Effective Exposure (delta adjusted) Value
Investments listed on Australian Stock Exchange

MATURITY PROFILE

Asset Class	< 1 month	1-6 months
Distribution Payable	100%	
Payables	100%	
Financial Liabilities At Fair Value Through Profit & Loss	63%	37%
Net Assets Attributable to Unitholders		100%

Refers to the maturity profile of the Investors Mutual Private Portfolios
Fund’s liabilities identified in the financial statements as at 30 June
2024.

LIQUIDITY PROFILE

Investors Mutual Limited believe that, based on the positions of the Fund as at 30 June 2024, 100% of its assets are capable of being realised within 30 days.

OTHER DISCLOSURES

Leverage Ratio*

As at 30 June 2024, the Investors Mutual Private Portfolio Fund was long 91.3% and short 45.1%. This resulted in gross leverage of 136.4% of Net Asset Value (NAV), and net leverage of 46.2% of NAV.

*Leverage ratios are based on delta adjusted exposures.

Changes to key service providers

During the period 1 July 2023 – 30 June 2024, there were no changes to the Investors Mutual Private Portfolio Fund’s key service providers.

Derivative Counterparties

The derivative counterparties engaged by the Fund in the period 1 July 2023 to 30 June 2024 were:

- UBS Securities Australia Ltd
- JP Morgan Securities Aust Ltd
- Macquarie Securities Aust Ltd
- Morgan Stanley Aust Sec Ltd
- Ord Minnett
- BTIG Australia

FUND MONTHLY AND ANNUAL RETURNS (%) TO 30 JUNE 2024

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Annualised Return since inception (5 May 2022)													+6.9%
FY24	+1.2	+0.1	-1.1	-1.4	+2.0	+2.4	+0.9	-0.2	+1.8	-0.5	+0.5	+0.5	+6.3%
FY23	+2.8	+0.7	-2.3	+2.6	+2.4	+0.2	+1.1	+1.3	+0.1	+1.4	-0.3	+0.9	+11.4%

* May 2022 performance from 5 May 2022

Fund returns are calculated net of management fees, and assuming all distributions are re-invested. Past performance is not a reliable indicator of future performance.

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