

# Investors Mutual Private Portfolio Fund



Annual RG240 Update – 30 June 2023

Fund status: OPEN

The Investors Mutual Private Portfolio Fund is a 'hedge fund' for the purposes of Australian Securities and Investments Commission (ASIC) Regulatory Guide 240. This report meets ASIC's disclosure principles and benchmarks for hedge funds. Any non-materially adverse changes to the benchmark and disclosure principles will be updated on the IML website and a hard copy of any updated information will be provided to investors upon request.

## ASSET ALLOCATION

Asset Class	% of Net Asset Value
Australian Listed Equities (long)	+69.4%
Australian Listed Equities (short)	-
Australian Listed Unit Trusts (long)	+5.0%
Australian Fixed Interest (long)	+2.8%
Cash Equivalent Investments	+58.4%
Exchange Traded Derivatives (short)	-35.6%

Investments are recorded at Effective Exposure (delta adjusted) Value  
Investments listed on Australian Stock Exchange

## MATURITY PROFILE

Asset Class	< 1 month	1-6 months
Distribution Payable	100%	
Payables	32%	68%
Financial Liabilities At Fair Value Through Profit & Loss	39%	61%
Net Assets Attributable to Unitholders		100%

Refers to the maturity profile of the Investors Mutual Private Portfolios  
Fund's liabilities identified in the financial statements as at 30 June  
2023.

## LIQUIDITY PROFILE

Investors Mutual Limited believe that, based on the positions of the Fund as at 30 June 2023, 99.7% of its assets are capable of being realised within 30 days.

## OTHER DISCLOSURES

### Leverage Ratio\*

As at 30 June 2023, the Investors Mutual Private Portfolio Fund was long 86.3% and short 44.6%. This resulted in gross leverage of 130.9% of Net Asset Value (NAV), and net leverage of 41.7% of NAV.

\*Leverage ratios are based on delta adjusted exposures.

### Changes to key service providers

During the period 1 July 2022 – 30 June 2023, there were no changes to the Investors Mutual Private Portfolio Fund's key service providers.

### Derivative Counterparties

The derivative counterparties engaged by the Fund in the period 1 July 2022 to 30 June 2023 were:

- UBS Securities Australia Ltd
- JP Morgan Securities Aust Ltd
- Credit Suisse Equities (Aust)
- Macquarie Securities Aust Ltd
- Goldman Sachs International
- Morgan Stanley Aust Sec Ltd
- BTIG Australia

## FUND MONTHLY AND ANNUAL RETURNS (%) TO 30 JUNE 2023

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
<b>Annualised Return since inception (1 July 2018)</b>													<b>+6.4%</b>
<b>FY23</b>	+2.6	+0.7	-2.1	+2.4	+2.3	+0.2	+1.0	+1.2	-0.1	+1.4	-0.4	+0.8	+10.4%
<b>FY22</b>	+0.7	+0.9	+0.8	+0.3	+0.7	+2.0	-1.3	+1.2	+2.2	+0.9	-0.8	-2.1	+5.6%

Fund returns are calculated net of management fees, and assuming all distributions are re-invested. Past performance is not a reliable indicator of future performance.

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