

IML AWARDED ANOTHER PRESTIGIOUS AWARD: 2017 Morningstar Awards Domestic Equities Small Cap Category Winner, Australia

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2017 Morningstar Awards - Domestic Equities Small Cap Category Winner, Australia

Investment Director, Anton Tagliaferro said, *"We are very pleased and honoured to have won this award by Morningstar. IML has successfully managed money on behalf of our clients in Australian equities, including the small cap sector, for almost 20 years and has built a track record of good consistent returns over different market cycles in this area."*

IML's portfolio manager for IML's small and mid cap strategies, Simon Conn who has been an integral part of the investment team since its inception in 1998 said *"it is critical when it comes to investing in the small and mid cap part of the market to perform one's own detailed research and to remain disciplined in all market conditions. Since IML's inception almost 20 years ago, there has been lots of volatility in the equity market with several booms and busts over this period. We have managed to steer our way through all this by always retaining our focused and disciplined process and have done a very good job for investors over the long term."*

Simon added *"We always focus on companies which have a competitive advantage, recurring and predictable earnings, that are run by capable management and which can grow over the long term. In the uneven and subdued economic environment of recent years we have focused mainly on companies that we believe can continue to generate reasonable earnings growth through a diverse range of strategies such as growing market share, through making accretive acquisitions or through cost cutting or restructuring programmes."*

Anton concluded by saying: *"Our clients should always know what to expect when they invest in an IML Fund – which is a diverse portfolio of good quality listed Australian stocks whose medium to long term earnings prospects look good and whose valuation we find appealing."*

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