

# Investors Mutual Future Leaders Fund

Factsheet as at 31 December 2020

## Fund overview

The Investors Mutual Future Leaders Fund provides exposure to an actively managed portfolio of quality ASX listed Australian shares outside the Top 50, with a distinct mid-small cap focus. The Fund aims to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML's conservative quality and value investment philosophy with a long-term focus and aims to deliver consistent returns to clients.

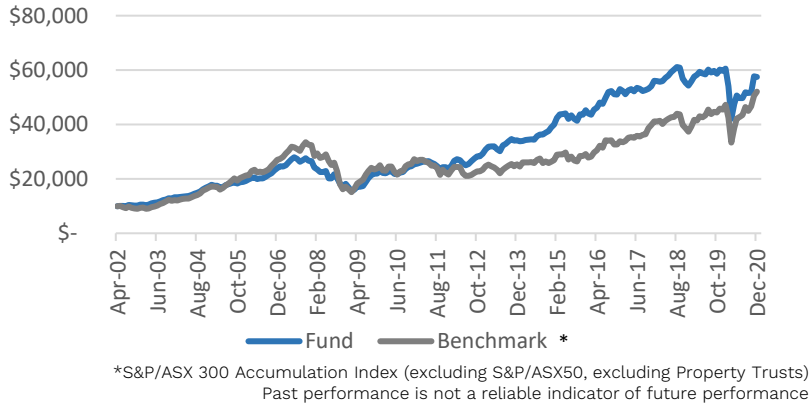
## Investment philosophy

IML's investment philosophy is based on the premise that over the long-term, a company's share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow, at a reasonable price.

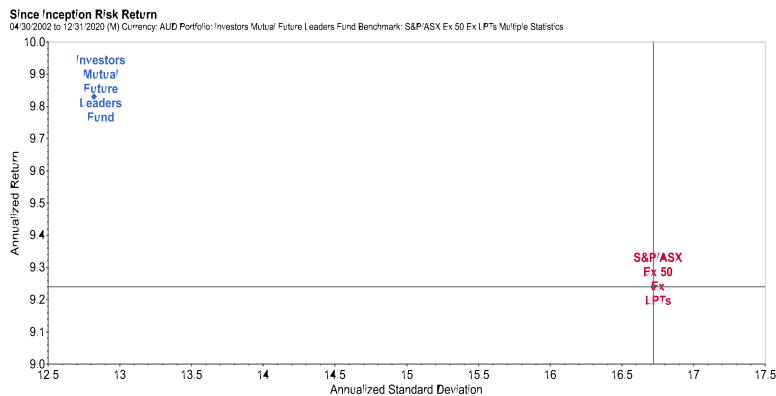
## Investment style

IML has an active, "bottom-up" approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed 'inherent value'.

## Growth of \$10,000 invested at inception



## Delivering Risk Adjusted Returns



"In short, a continued true-to-label approach from a well-versed team should likely see investors' faith repaid."

"The strategy has delivered exceptional long-term returns, beating the benchmark and peers over a variety of market cycles. It has historically delivered particularly strong performance in down markets, achieving an outstanding downside-capture ratio of around 48% for the 18 years to May 2020."

Aug 18, 2020

Morningstar Research Report

## Our competitive advantage

- Low volatility
- Downside protection
- Consistent and tax effective income stream
- Portfolio diversification
- Long term solution (16+ year proven track record + capacity)
- Experienced, well resourced investment team
- Consistent approach
- Superior risk adjusted performance over the long term
- Lower standard deviation than the market throughout the cycle

# Investors Mutual Future Leaders Fund

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## Fund Facts

ARSN	093 182 828
APIR	IML0003AU
Inception	1 May 2002
Benchmark	S&P/ASX 300 Accumulation Index (excluding S&P/ASX50, excluding Property Trusts)
Portfolio Managers	Simon Conn Marc Whittaker
Funds Under Management	\$471 million
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	15.375% of the change in value of the Redemption Price that exceeds the change in the value of the Fund's Benchmark (includes GST)
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Transaction Costs per unit	0.25% of the net value of the Fund per unit
Asset classes and allocation range	Australian equities (80-100%) Cash (0-20%)

## Portfolio Managers



### Simon Conn

Senior Portfolio Manager

Joined IML in 1998, member of founding team  
Over 20+ years of investment experience  
Managing funds in the small caps since 2002  
Previously Investment Analyst at QBE



### Marc Whittaker

Assistant Portfolio Manager

Joined IML in July 2016  
19+ years within the Funds Management Industry  
Previously Portfolio Manager at Milford Asset Management

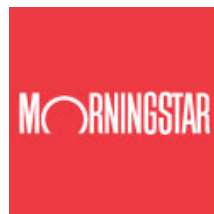
## Ratings

Morningstar Analyst Rating™: SILVER

Lonsec: Contact IML for the most recent rating

Zenith: RECOMMENDED

## Awards



**Awards  
2017**

Morningstar Awards 2017 (c). Morningstar, Inc. All Rights Reserved. Awarded to Investors Mutual for Fund Manager of the Year, Domestic Equities Small Cap Category, Australia.

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ZENITH  
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