

Investors Mutual Equity Income Fund

Factsheet as at 31 December 2020

The Fund and investment objective

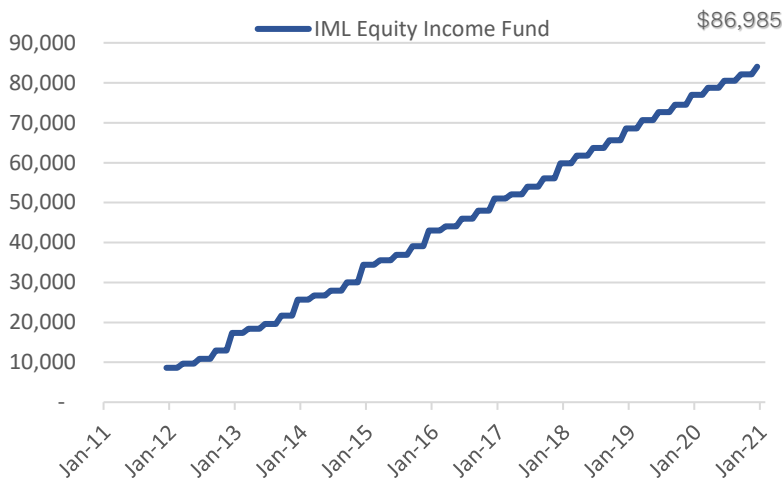
The Investors Mutual Equity Income Fund aims to provide exposure to a diversified portfolio of quality Australian shares for investors seeking a regular and relatively high-income stream and lower levels of volatility compared to the ASX300, along with some capital growth over time. The fund applies IML's conservative quality and value investment philosophy with a long-term focus and aims to deliver consistent returns to clients.

The Funds income objective is to provide a distribution yield in excess of 2% above the S&P/ASX 300 Index on a rolling 4-year basis (after fees and expenses and before tax). The Funds risk objective is to deliver returns with lower volatility than the S&P/ASX 300 on a rolling 4-year basis.

Investment strategy

The objective of the Fund is to invest in quality Australian shares with consistent and sustainable dividend yields and seek to enhance the income to investors with conservative option strategies.

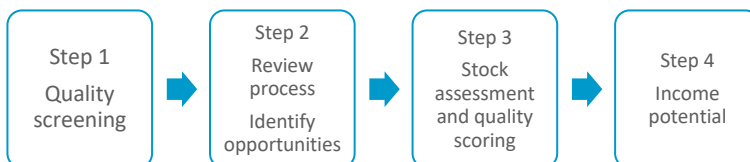
Income received each year based on initial \$100k Investment*



Source: IML as at 31 December 2020

*This graph represents the dollar value of income received each year if you had invested \$100,000 at inception of the Fund on January 2011 and provides an accumulative dollar amount of all income received as at 31 December 2020. Please also see the information on page 2 in relation to the methodology of this graph. Past performance is not a reliable indicator of future performance.

Investment process



“Our preferred value equity income strategy.”

“Since the equity income strategy was implemented in this vehicle in January 2011 (performance analysis prior to this period is not relevant), it has surpassed all equity-income rivals that we've looked at, whether they be active or passive, fund or ex-change-traded fund, option-users or not. It has also achieved its income target over its history (generating a yield of 2% greater than the S&P/ASX 300 Index).”

Oct 14, 2020
Morningstar Research Report

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Fund Facts

ARSN	107 095 438
APIR	IML0005AU
Inception	01 Jan 2011
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Anton Tagliaferro, Michael O'Neill & Tuan Luu
Funds Under Management	\$ 560 million
Investment horizon	Four to five years
Minimum initial investment	A\$50,000
Minimum additional investment/ redemption	A\$5,000
Distributions	Quarterly
Performance fee	Nil
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset classes and allocation range	Aust Equities (50-100%) Cash (0-50%)
Platform Availability	Available on all leading platforms

Portfolio Managers



Anton Tagliaferro

Founder of IML

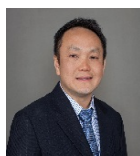
Investment Director & Chief Investment Manager
30+ years experience in the financial services industry
Previously Fund Manager at Perpetual, County & BNP



Michael O'Neill

Portfolio Manager

Joined IML in 2010
Previously Equities Analyst at Cannae Capital and an
Actuary with the Commonwealth Treasury.



Tuan Luu

Portfolio Manager

Joined IML in March 2017
20+ years funds management experience
Previously Fund Manager at Macquarie Funds Group
and equities trader at Credit Suisse and Gelber

Ratings

Morningstar Analyst Rating™: SILVER

Lonsec: Contact IML for the most recent rating

Zenith: RECOMMENDED

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ZENITH

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INVESTORS MUTUAL LIMITED

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