

Investors Mutual All Industrials Share Fund

Factsheet as at 30 September 2017

Fund overview

The Investors Mutual All Industrials Share Fund provides exposure to an actively managed portfolio of quality industrial shares listed on the ASX. The Fund will aim to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML's conservative value based investment philosophy with a long term focus and aims to deliver consistent returns to clients.

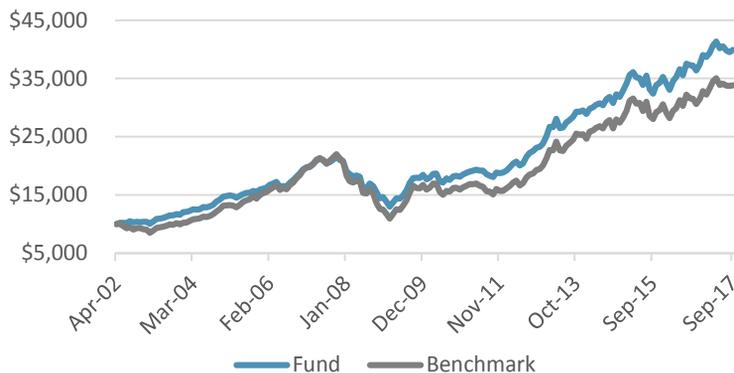
Investment philosophy

IML's investment philosophy is based on the premise that over the long-term, a company's share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow at a reasonable price.

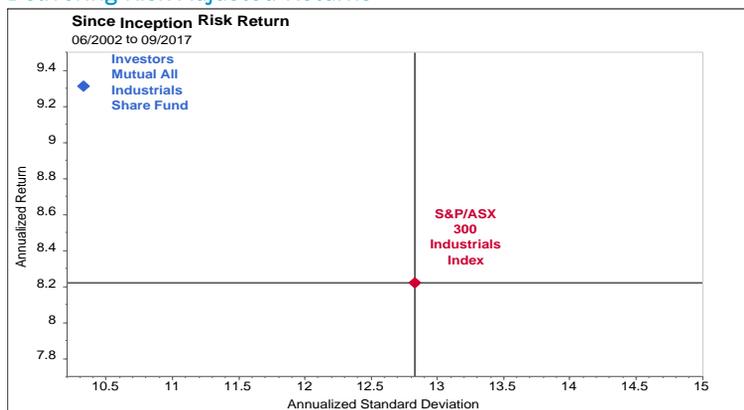
Investment style

IML has an active, "bottom-up" approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed 'inherent value'.

Growth of \$10,000



Delivering Risk Adjusted Returns



Source: Factset

Morningstar research report

"The consistently applied approach promotes rigorous research and debate and leads to high stock overlap between portfolio sleeves. The team targets underappreciated companies with steady and predictable earnings, and is willing to back and hold these names through tough seasons-- so long as their investment thesis remains intact."

"The team's valuation discipline is one of the strictest in the market, assessing companies using a multitude of metrics for different industries..."

Sep 21, 2017

Our competitive advantage

- 14 year track record
- Consistent approach
- Low volatility & turnover
- Focus on quality and income paying stocks
- Long serving PM with large team
- Capacity

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Fund Facts

ARSN	093 182 695
APIR	IML0004AU
Inception	1 May 2002
Benchmark	S&P/ASX 300 Industrial Accumulation Index
Portfolio Managers	Anton Tagliaferro & Michael O'Neill
Funds Under Management	\$ 284 million
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/ redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	Nil
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset classes and allocation range	Cash 0-20% Australian Equities 80-100%
Platform Availability	Available on all leading platforms

Portfolio Managers



Anton Tagliaferro

Founder of IML

IML Investment Director & Chief Investment Manager
30+ years experience in the financial services
industry
Previously Fund Manager at Perpetual, County & BNP



Michael O'Neill

Portfolio Manager

Joined IML in 2010
Previously Equities Analyst at Cannae Capital and an
Actuary with the Commonwealth Treasury.

Ratings

Morningstar Analyst Rating™: BRONZE

Lonsec: HIGHLY RECOMMENDED

Zenith: RECOMMENDED

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Lonsec

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Zenith

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