

Investors Mutual Equity Income Fund

Factsheet as at 31 March 2018

The Fund and investment objective

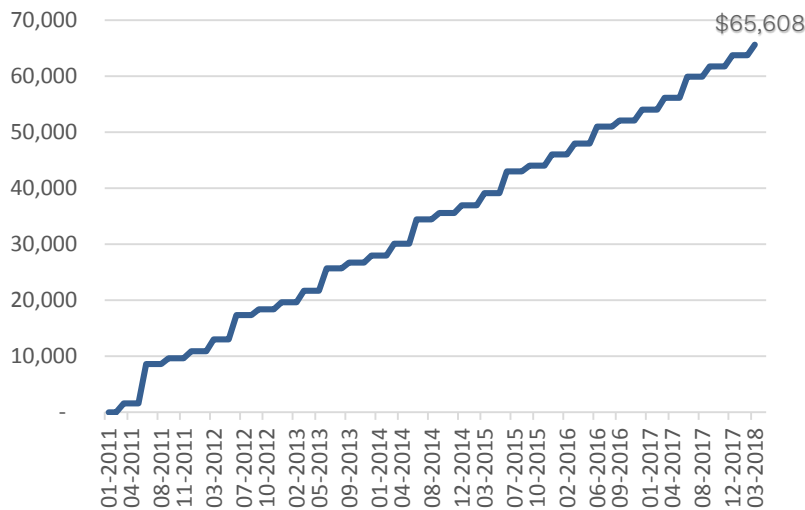
The Investors Mutual Equity Income Fund aims to provide exposure to a diversified portfolio of quality Australian shares for investors seeking a regular and relatively high income stream and lower levels of volatility relative to the ASX300 and capital growth over time. The fund applies IML's conservative, value based investment philosophy with a long term focus and aims to deliver consistent returns to clients.

The Funds income objective is to provide a distribution yield in excess of 2% above the S&P/ASX 300 Index on a rolling 4 year basis (after fees and expenses and before tax). The Funds risk objective is to deliver returns with lower volatility than the S&P/ASX 300 on a rolling 4 year basis.

Investment strategy

The objective of the Fund is to invest in quality Australian shares with consistent and sustainable dividend yields and seek to enhance the income to investors with conservative option strategies.

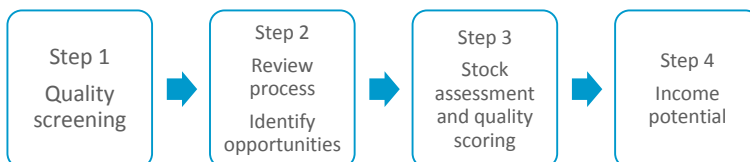
Income received each year based on initial \$100k Investment*



Source: Morningstar as at 31 March 2018

*This graph represents the dollar value of income received each year if you had invested \$100,000 at inception of the Fund on January 2011 and provides an accumulative dollar amount of all income received as at 31 March 2018. Please also see the information on page 2 in relation to the methodology of this graph.

Investment process



Morningstar Research report

“Equity Income favours higher-dividend paying stocks; more importantly, it employs a suite of option strategies that boost income and diminish volatility by sacrificing upside.”

“Since the Equity Income strategy was implemented in this vehicle in January 2011, it has surpassed all equity-income rivals that we’ve looked at, whether they be active or passive, fund or ETF, option-users or not.”

Morningstar Report
Oct 31, 2016

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Fund Facts

ARSN	107 095 438
APIR	IML0005AU
Inception	01 Jan 2011
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Anton Tagliaferro, Michael O'Neill & Tuan Luu
Funds Under Management	\$ 778 million
Investment horizon	Four to five years
Minimum initial investment	A\$50,000
Minimum additional investment/ redemption	A\$5,000
Distributions	Quarterly
Performance fee	Nil
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset classes and allocation range	Aust Equities (50-100%) Cash (0-50%)

Portfolio Managers



Anton Tagliaferro

Founder of IML

Investment Director & Chief Investment Manager
30+ years experience in the financial services
industry

Previously Fund Manager at Perpetual, County & BNP



Michael O'Neill

Portfolio Manager

Joined IML in 2010

Previously Equities Analyst at Cannae Capital and an
Actuary with the Commonwealth Treasury.

Tuan Luu

Portfolio Manager

Joined IML in March 2017

20+ years funds management experience
Previously Fund Manager at Macquarie Funds Group
and equities trader at Credit Suisse and Gelber

Ratings

Morningstar Analyst Rating™: SILVER

Lonsec: RECOMMENDED

Zenith: RECOMMENDED

Platform Availability

Asgard, BT Wrap,

Colonial Fist Wrap,

Macquarie Wrap, MLC

Wrap, Netwealth & North

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MORNINGSTAR

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LONSEC

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ZENITH

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